

# Multicultural Academy

## Balance Sheet

Unaudited

As of June 30, 2017

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>ASSETS</b>		
Petty Cash	\$ 500.00	\$ -
Chase Checking	1,000.00	-
Checking	46,413.01	-
Accounts Receivable	420,205.24	-
Deposits	4,350.00	-
Prepaid Rent	33,686.99	-
Prepaid Management Fee	7,297.19	-
Prepaid Payroll	75,000.00	-
Prepaid Note	100,000.00	-
Prepaid Marketing Expenses	125.00	-
Prepaid Health	9,062.53	-
Due from General Fund	-	17,642.28
<b>TOTAL ASSETS</b>	<u>\$ 697,639.96</u>	<u>\$ 17,642.28</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities		
Accounts Payable	\$ 354,295.22	\$ -
Note Payable-MPEFA SAAN	80,832.58	-
Accrued Benefits	98.26	-
Unavailable Revenue	102,731.85	-
Due to Special Revenue Fund	17,642.28	-
<b>Total Liabilities</b>	<u>555,600.19</u>	<u>-</u>
Fund Balance		
Beginning Fund Balance	83,308.44	-
Net Change in Fund Balance	58,731.33	17,642.28
<b>Total Fund Balance</b>	<u>142,039.77</u>	<u>17,642.28</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 697,639.96</u>	<u>\$ 17,642.28</u>

**Multicultural Academy**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Unaudited**  
**For the Period Ending June 30, 2017**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>Income</b>		
11- 100 Local Revenue	\$ 103,187.00	\$ -
11- 300 State Revenue	1,836,785.11	-
11- 400 Federal Revenue	140,240.65	-
11- 500 Incoming Transfers and Other Transactions	56,186.00	-
25- 000 Lunch Revenue	-	142,003.19
<b>Total Income</b>	<u>2,136,398.76</u>	<u>142,003.19</u>
<b>Expenses</b>		
11-111 Elementary School Expenditures	339,731.28	-
11-112 Middle School	70,065.51	-
11-118 Pre-Kindergarten	141,709.40	-
11-119 Summer School	7,810.65	-
11-122 Special Education	22,971.86	-
11-125 Compensatory Education	173,183.14	-
11-210 Support Services - Pupil	52,993.64	-
11-220 Support Services - Instructional Staff	82,827.60	-
11-230 Support Services - General Administration	291,013.88	-
11-241 School Administration	115,093.76	-
11-250 Support Services Business	15,263.56	-
11-260 Operations and Maintenance	354,101.03	-
11-271 Transportation	169,614.91	-
11-280 Support Services - Central	65,885.45	-
11-300 Community Services	3,001.76	-
11-450 Facilities Acquisition, Construction & Improvements	122,400.00	-
11-510 Debt Service - Long Term	50,000.00	-
25-297 Food Services	-	124,360.91
<b>Total Expenses</b>	<u>2,077,667.43</u>	<u>124,360.91</u>
<b>Net Change in Fund Balance</b>	<u>58,731.33</u>	<u>17,642.28</u>
<b>Beginning Fund Balance</b>	83,308.44	-
<b>Ending Fund Balance</b>	<u>\$ 142,039.77</u>	<u>\$ 17,642.28</u>