

Multicultural Academy

Balance Sheet

Unaudited

As of March 31, 2015

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	50.00	-
GSRP Receivable	-	-
Deposits	4,350.00	-
Prepaid Rent	28,500.00	-
Prepaid Payroll	75,000.00	-
Prepaid Health	5,539.85	-
Prepaid Capital Lease	1,686.30	-
Due from Special Revenue Fund	378.14	-
Due from Federal	-	-
TOTAL ASSETS	<u><u>116,004.29</u></u>	<u><u>-</u></u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	51,469.32	-
Deferred Revenue	3,719.24	-
Note Payable-MPEFA SAAN	185,069.44	-
Note Payable Comerica Bank	100,000.00	-
Due to General Fund	-	378.14
Total Liabilities	<u>340,258.00</u>	<u>378.14</u>
Fund Balance		
Beginning Fund Balance	69,460.41	12,065.00
Net Change in Fund Balance	<u>(293,714.12)</u>	<u>(12,443.14)</u>
Total Fund Balance	<u>(224,253.71)</u>	<u>(378.14)</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 116,004.29</u></u>	<u><u>\$ -</u></u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending March 31, 2015

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 8,785.19	\$ -
11- 300 State Revenue	937,195.70	-
11- 400 Federal Revenue	118,880.85	-
25- 000 Lunch Revenue	-	66,937.87
Incoming Transfers	27,216.12	-
Total Income	<u>1,092,077.86</u>	<u>66,937.87</u>
Expenses		
11-111 Elementary School Expenditures	202,096.88	-
11-112 Middle School	70,474.40	-
11-118 Pre-Kindergarten	121,870.10	-
11-119 Summer School	11,395.10	-
11-122 Special Education	37,544.14	-
11-125 Compensatory Education	117,931.41	-
11-210 Support Services - Pupil	45,937.23	-
11-220 Support Services - Instructional Staff	8,942.13	-
11-230 Support Services - General Administration	156,415.64	-
11-241 School Administration	79,399.46	-
11-250 Support Services Business	12,732.85	-
11-260 Operations and Maintenance	349,059.56	-
11-271 Transportation	101,192.64	-
11-280 Support Services - Central	51,694.71	-
11-300 Community Services	3,501.40	-
11-450 Facilities Acquisition, Construction & Improvements	3,800.00	-
11-500 Other Financing Uses	11,804.33	-
25-297 Food Services	-	79,381.01
Total Expenses	<u>1,385,791.98</u>	<u>79,381.01</u>
Net Change in Fund Balance	<u>(293,714.12)</u>	<u>(12,443.14)</u>
Beginning Fund Balance	69,460.41	12,065.00
Ending Fund Balance	<u>\$ (224,253.71)</u>	<u>\$ (378.14)</u>