

Multicultural Academy
Balance Sheet
Unaudited
As of March 31, 2016

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	50.00	-
Accounts Receivable	25,084.76	-
Deposits	9,400.00	-
Prepaid Rent	19,975.00	-
Prepaid Payroll	84,516.51	-
Due from Special Revenue Fund	18,428.05	-
TOTAL ASSETS	<u>\$ 157,954.32</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 131,306.42	\$ -
Deferred Revenue	46.10	-
Note Payable-MPEFA SAAN	202,943.05	-
Accrued Benefits	98.26	-
Due to General Fund	-	18,428.05
Total Liabilities	<u>334,393.83</u>	<u>18,428.05</u>
Fund Balance		
Beginning Fund Balance	8,469.56	649.28
Net Change in Fund Balance	(184,909.07)	(19,077.33)
Total Fund Balance	<u>(176,439.51)</u>	<u>(18,428.05)</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 157,954.32</u>	<u>\$ -</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending March 31, 2016

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 2,433.04	\$ -
11- 300 State Revenue	871,037.97	-
11- 400 Federal Revenue	114,854.83	-
11- 500 Incoming Transfers	19,372.00	-
25- 000 Lunch Revenue	-	63,770.55
Total Income	<u>1,007,697.84</u>	<u>63,770.55</u>
Expenses		
11-111 Elementary School Expenditures	214,576.78	-
11-112 Middle School	47,382.18	-
11-118 Pre-Kindergarten	70,917.85	-
11-119 Summer School	8,646.79	-
11-122 Special Education	28,603.16	-
11-125 Compensatory Education	86,735.24	-
11-210 Support Services - Pupil	51,355.85	-
11-215 Speech Pathology and Audiology Services	1,470.00	-
11-220 Support Services - Instructional Staff	79,275.08	-
11-230 Support Services - General Administration	211,081.45	-
11-241 School Administration	82,866.33	-
11-250 Support Services Business	9,359.03	-
11-260 Operations and Maintenance	323,882.21	-
11-271 Transportation	91,459.51	-
11-280 Support Services - Central	57,364.80	-
11-300 Community Services	2,500.65	-
11-450 Facilities Acquisition, Construction & Improvements	125,130.00	-
25-297 Food Services	-	82,847.88
Total Expenses	<u>1,492,606.91</u>	<u>82,847.88</u>
Other Income		
11-592 Proceeds from the Sale of Long-term Note	300,000.00	-
Total Other Income	<u>300,000.00</u>	<u>-</u>
Net Change in Fund Balance	<u>(184,909.07)</u>	<u>(19,077.33)</u>
Beginning Fund Balance	<u>8,469.56</u>	<u>649.28</u>
Ending Fund Balance	<u>\$ (176,439.51)</u>	<u>\$ (18,428.05)</u>