

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending December 31, 2015

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 2,160.69	\$ -
11- 300 State Revenue	440,226.91	-
11- 400 Federal Revenue	69,910.83	-
11- 500 Incoming Transfers	12,242.00	-
25- 000 Lunch Revenue	-	30,809.57
Total Income	<u>524,540.43</u>	<u>30,809.57</u>
Expenses		
11-111 Elementary School Expenditures	125,825.02	-
11-112 Middle School	25,764.05	-
11-118 Pre-Kindergarten	36,425.85	-
11-119 Summer School	8,646.79	-
11-122 Special Education	19,075.94	-
11-125 Compensatory Education	49,430.81	-
11-210 Support Services - Pupil	43,967.15	-
11-220 Support Services - Instructional Staff	50,961.65	-
11-230 Support Services - General Administration	125,881.49	-
11-241 School Administration	50,458.75	-
11-250 Support Services Business	6,458.21	-
11-260 Operations and Maintenance	232,172.51	-
11-271 Transportation	60,268.43	-
11-280 Support Services - Central	36,078.79	-
11-300 Community Services	2,409.45	-
11-450 Facilities Acquisition, Construction & Improvements	99,554.00	-
25-297 Food Services	-	51,453.48
Total Expenses	<u>973,378.89</u>	<u>51,453.48</u>
Net Change in Fund Balance	<u>(448,838.46)</u>	<u>(20,643.91)</u>
Beginning Fund Balance	8,469.56	649.28
Ending Fund Balance	<u>\$ (440,368.90)</u>	<u>\$ (19,994.63)</u>

Multicultural Academy

Balance Sheet

Unaudited

As of December 31, 2015

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	50.00	-
Accounts Receivable	8,852.33	-
Deposits	9,400.00	-
Prepaid Rent	19,975.00	-
Prepaid Payroll	58,000.00	-
Prepaid Health	(4,209.23)	-
Due from Special Revenue Fund	19,994.63	-
TOTAL ASSETS	<u>\$ 112,562.73</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 226,809.75	\$ -
Deferred Revenue	46.10	-
Note Payable-MPEFA SAAN	325,977.52	-
Accrued Benefits	98.26	-
Due to General Fund	-	19,994.63
Total Liabilities	<u>552,931.63</u>	<u>19,994.63</u>
Fund Balance		
Beginning Fund Balance	8,469.56	649.28
Net Change in Fund Balance	(448,838.46)	(20,643.91)
Total Fund Balance	<u>(440,368.90)</u>	<u>(19,994.63)</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 112,562.73</u>	<u>\$ -</u>