

**Multicultural Academy**  
**Balance Sheet**  
**Unaudited**  
**As of September 30, 2015**

	<u>General Fund</u>	<u>Special Revenue Func</u>
<b>ASSETS</b>		
Petty Cash	\$ 500.00	\$ -
Checking	50.00	-
Deposits	9,531.97	-
Prepaid Rent	43,986.99	-
Prepaid Payroll	75,000.00	-
Prepaid Health	(4,156.56)	-
Due from Special Revenue Fund	7,478.57	-
<b>TOTAL ASSETS</b>	<b>\$ 132,390.97</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts Payable	\$ 130,527.85	\$ -
Deferred Revenue	46.10	-
Note Payable-MPEFA SAAN	450,000.00	-
Due to General Fund	-	7,478.57
<b>Total Liabilities</b>	<b>580,573.95</b>	<b>7,478.57</b>
<b>Fund Balance</b>		
Beginning Fund Balance	8,469.56	649.28
Net Change in Fund Balance	(456,652.54)	(8,127.85)
<b>Total Fund Balance</b>	<b>(448,182.98)</b>	<b>(7,478.57)</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 132,390.97</b>	<b>\$ -</b>

**Multicultural Academy**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Unaudited**  
**For the Period Ending September 30, 2015**

	<b>General Fund</b>	<b>Special Revenue Fund</b>
<b>Income</b>		
11- 100 Local Revenue	\$ 1,500.00	\$ -
11- 300 State Revenue	12,603.61	-
11- 400 Federal Revenue	21,840.94	-
25- 000 Lunch Revenue	-	262.80
<b>Total Income</b>	35,944.55	262.80
<b>Expenses</b>		
11-111 Elementary School Expenditures	34,231.80	-
11-112 Middle School	6,417.35	-
11-119 Summer School	12,109.26	-
11-122 Special Education	8,646.79	-
11-125 Compensatory Education	6,477.27	-
11-210 Support Services - Pupil	17,550.88	-
11-220 Support Services - Instructional Staff	8,140.65	-
11-230 Support Services - General Administration	14,366.72	-
11-241 School Administration	65,729.11	-
11-250 Support Services Business	21,710.04	-
11-260 Operations and Maintenance	4,512.28	-
11-271 Transportation	113,814.28	-
11-280 Support Services - Central	16,234.91	-
11-300 Community Services	20,867.59	-
11-450 Facilities Acquisition, Construction & Improvements	2,234.16	-
25-297 Food Services	139,554.00	8,390.65
<b>Total Expenses</b>	492,597.09	8,390.65
<b>Net Change in Fund Balance</b>	(456,652.54)	(8,127.85)
<b>Beginning Fund Balance</b>	8,469.56	649.28
<b>Ending Fund Balance</b>	\$ (448,182.98)	\$ (7,478.57)