

**MULTICULTURAL ACADEMY
GENERAL FUND
2015/2016 PROJECTED BUDGET**

The total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Multicultural Academy for fiscal year 2015-2016 is as follows:

| | | | |
|---|--|----|-------------------------|
| Revenue | | | |
| Local | | \$ | 23,000 |
| State | | | 1,700,000 |
| Federal | | | 200,000 |
| Incoming Transfers | | | 15,000 |
| Total Revenue and Other Transactions | | \$ | <u>1,938,000</u> |
| Total Fund Balance at July 1 Available to Appropriate | | | 621 |
| Total Available to Appropriate | | \$ | <u><u>1,938,621</u></u> |

\$1,937,700 of the total estimated to be available to appropriate in the General Fund is projected to be appropriated in the amounts and for the purposes set forth below:

| | | | |
|-----------------------|----------------------------|----|-------------------------|
| Expenditures | | | |
| Instruction: | | | |
| | Basic Programs | \$ | 630,000 |
| | Added Needs | | 275,000 |
| Support Services: | | | |
| | Pupil | | 64,000 |
| | Instructional Staff | | 21,000 |
| | General Administration | | 230,000 |
| | School Administration | | 115,000 |
| | Business | | 15,000 |
| | Operations/Maintenance | | 340,000 |
| | Transportation | | 139,800 |
| | Central | | 68,200 |
| Community Services | | | 11,500 |
| Building Improvements | | | 5,000 |
| Debt Service | | | 23,200 |
| | Principal Retirement | | 23,200 |
| | Total Appropriated | \$ | <u><u>1,937,700</u></u> |
| | Fund Balance June 30, 2016 | \$ | 921 |

**MULTICULTURAL ACADEMY
SPECIAL REVENUE FUND
2015/2016 PROJECTED BUDGET**

The total revenues and unappropriated fund balance estimated to be available for appropriation in the Special Revenue Fund of Multicultural Academy for fiscal year 2015-2016 is as follows:

| | | |
|---|----|-----------------------|
| Revenue | | |
| Local | \$ | 8,000 |
| State | | 3,000 |
| Federal | | 114,000 |
| Total Revenue and Other Transactions | \$ | <u>125,000</u> |
| Total Fund Balance at July 1 Available to Appropriate | | 12,065 |
| Total Available to Appropriate | \$ | <u><u>137,065</u></u> |

\$130,000 of the total estimated to be available to appropriate in the School Service Fund is projected to be appropriated in the amounts and for the purposes set forth below:

| | | |
|---------------------------------------|----|-----------------------|
| Expenditures | | |
| Food Service | \$ | 130,000 |
| Other Transactions and Financing Uses | | - |
| Fund Modifications | | - |
| Total Appropriated | \$ | <u><u>130,000</u></u> |
| Fund Balance June 30, 2016 | \$ | 7,065 |