

**Multicultural Academy**  
**Balance Sheet**  
**Unaudited**  
**As of March 31, 2018**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>ASSETS</b>		
Petty Cash	\$ 500.00	\$ -
Chase Checking	3,757.61	-
Comerica Checking	19,413.48	-
Accounts Receivable	31,609.80	-
Deposits	12,826.22	-
Prepaid Expenses	63,459.59	-
Due from Federal	2,440.27	-
Due from Special Revenue Fund	11,047.24	-
<b>TOTAL ASSETS</b>	<u>145,054.21</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts Payable	223,547.77	-
Note Payable-MFA SAAN	142,327.32	-
Unavailable Revenue	31,609.80	-
Due to General Fund	-	11,047.24
<b>Total Liabilities</b>	<u>397,484.89</u>	<u>11,047.24</u>
<b>Fund Balance</b>		
Beginning Fund Balance	79,497.27	7,907.00
Net Change in Fund Balance	(331,927.95)	(18,954.24)
<b>Total Fund Balance</b>	<u>(252,430.68)</u>	<u>(11,047.24)</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 145,054.21</u>	<u>\$ -</u>

**Multicultural Academy**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Unaudited**  
**For the Period Ending March 31, 2018**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>Income</b>		
11- 100 Local Revenue	\$ 74,153.54	\$ -
11- 300 State Revenue	940,453.38	-
11- 400 Federal Revenue	83,013.33	-
Incoming Transfers	28,532.00	-
25- 000 Lunch Revenue	-	75,426.37
<b>Total Income</b>	<u>1,126,152.25</u>	<u>75,426.37</u>
<b>Expenses</b>		
11-111 Elementary School Expenditures	\$ 307,604.52	-
11-112 Middle School	50,995.89	-
11-118 Pre-Kindergarten	53,989.94	-
11-119 Summer School	10,676.68	-
11-122 Special Education	16,955.51	-
11-125 Compensatory Education	109,593.25	-
11-210 Support Services - Pupil	35,576.64	-
11-220 Support Services - Instructional Staff	43,581.34	-
11-230 Support Services - General Administration	218,870.73	-
11-241 School Administration	72,971.54	-
11-250 Support Services Business	7,437.11	-
11-260 Operations and Maintenance	273,815.67	-
11-271 Transportation	107,022.82	-
11-280 Support Services - Central	45,786.75	-
11-300 Community Services	1,066.81	-
11-450 Facilities Acquisition, Construction & Improv	2,135.00	-
11-500 Other Financing Uses	100,000.00	-
25-297 Food Services	-	94,380.61
<b>Total Expenses</b>	<u>1,458,080.20</u>	<u>94,380.61</u>
<b>Net Change in Fund Balance</b>	<u>(331,927.95)</u>	<u>(18,954.24)</u>
<b>Beginning Fund Balance</b>	<u>79,497.27</u>	<u>7,907.00</u>
<b>Ending Fund Balance</b>	<u>\$ (252,430.68)</u>	<u>\$ (11,047.24)</u>