

GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY
THE BOARD OF DIRECTORS OF MULTICULTURAL ACADEMY

Resolved, that this resolution shall be the general appropriations for the General Fund of Multicultural Academy for the 2014-2015 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Multicultural Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Multicultural Academy for fiscal year 2014-2015 is as follows:

Revenue		
Local	\$	22,800
State		1,691,000
Federal		202,256
Incoming Transfers		12,000
Total Revenue and Other Transactions	\$	1,928,056
Total Fund Balance at July 1 Available to appropriate		69,461
Total Available to appropriate	\$	<u>1,997,517</u>

Be it further resolved, that \$1,991,300 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
Instruction:			
Basic Programs	\$		629,752
Added Needs			271,300
Support Services:			
Pupil			62,900
Instructional Staff			25,036
General Administration			240,500
School Administration			115,100
Business			16,708
Operations/Maintenance			388,900
Transportation			139,800
Central			68,200
Community Services			11,500
Building Improvements			4,000
Debt Service			
Principal Retirement			23,200
Total Appropriated	\$		<u>1,996,896</u>
Fund Balance June 30, 2014	\$		621

Be it further resolved, that no member of the board of directors, employee of Multicultural Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Multicultural Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Multicultural Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that for the purposes of meeting emergency needs of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Multicultural Academy Board of Directors at a properly noticed open meeting held on November 20, 2014, at which meeting a quorum was present.

By: Rick DeBacker / Secretary Printed name, position
[Signature] Signature, position
11/30/2014 Date

GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY
THE BOARD OF DIRECTORS OF MULTICULTURAL ACADEMY

Resolved, that this resolution shall be the appropriations for the Special Revenue Fund of Multicultural Academy for the 2014-2015 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Multicultural Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Special Revenue Fund of Multicultural Academy for fiscal year 2014-2015 is as follows:

Revenue		
Local	\$	8,000
State		3,100
Federal		113,200
Total Revenue and Other Transactions	\$	124,300
Total Fund Balance at July 1 Available to Appropriate		12,065
Total Available to Appropriate	\$	136,365

Be it further resolved, that \$124,300 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Food Service	\$	124,300
Other Transactions and Financing Uses		-
Fund Modifications		-
Total Appropriated	\$	124,300
Fund Balance June 30, 2015	\$	12,065



Be it further resolved, that no member of the board of directors, employee of Multicultural Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Multicultural Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Multicultural Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Multicultural Academy Board of Directors at a properly noticed open meeting held on November 20, 2014, at which meeting a quorum was present.

By:


 _____ Printed name, position

 _____ Signature, position
 11/20/2014
 _____ Date