

Multicultural Academy
Balance Sheet
Unaudited
As of December 31, 2017

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Chase Checking	1,000.00	-
Checking	53,847.88	-
Accounts Receivable	66,992.91	-
Deposits	12,826.22	-
Prepaid Expenses	104,694.93	-
Due from Special Revenue Fund	1,674.55	-
TOTAL ASSETS	<u>241,536.49</u>	<u>-</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	205,308.34	-
Note Payable-MFA SAAN	228,758.91	-
Unavailable Revenue	55,317.15	-
Due to General Fund	-	1,674.55
Total Liabilities	<u>489,384.40</u>	<u>1,674.55</u>
Fund Balance		
Beginning Fund Balance	79,996.85	7,407.42
Net Change in Fund Balance	(327,844.76)	(9,081.97)
Total Fund Balance	<u>(247,847.91)</u>	<u>(1,674.55)</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 241,536.49</u>	<u>\$ -</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending December 31, 2017

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 55,036.67	\$ -
11- 300 State Revenue	504,024.62	-
11- 400 Federal Revenue	37,275.42	-
Incoming Transfers	28,532.00	-
25- 000 Lunch Revenue	-	41,910.36
Total Income	<u>624,868.71</u>	<u>41,910.36</u>
Expenses		
11-111 Elementary School Expenditures	\$ 161,147.22	\$ -
11-112 Middle School	28,315.48	-
11-118 Pre-Kindergarten	34,875.53	-
11-119 Summer School	10,676.68	-
11-122 Special Education	10,179.00	-
11-125 Compensatory Education	49,837.39	-
11-210 Support Services - Pupil	22,499.52	-
11-220 Support Services - Instructional Staff	24,787.75	-
11-230 Support Services - General Administration	162,992.07	-
11-241 School Administration	57,970.99	-
11-250 Support Services Business	5,185.66	-
11-260 Operations and Maintenance	188,308.83	-
11-271 Transportation	63,166.98	-
11-280 Support Services - Central	29,568.56	-
11-300 Community Services	1,066.81	-
11-450 Facilities Acquisition, Construction & Improv	2,135.00	-
11-500 Other Financing Uses	100,000.00	-
25-297 Food Services	-	50,992.33
Total Expenses	<u>952,713.47</u>	<u>50,992.33</u>
Net Change in Fund Balance	<u>(327,844.76)</u>	<u>(9,081.97)</u>
Beginning Fund Balance	79,996.85	7,407.42
Ending Fund Balance	<u>\$ (247,847.91)</u>	<u>\$ (1,674.55)</u>